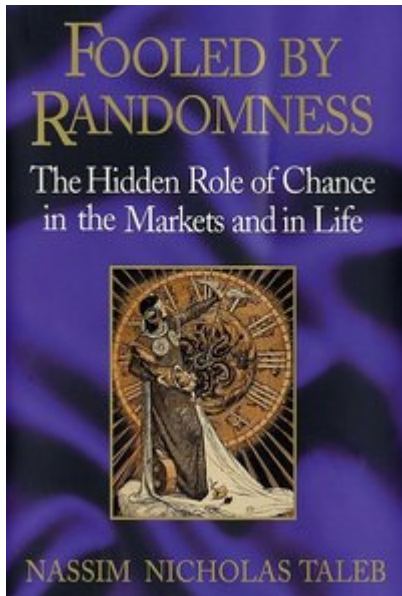


Fooled by Randomness

By Nassim Nicholas Taleb



This is a wonderful and thought-provoking book that tackles the hard-wired human tendency to underestimate the role of chance and randomness in life and in the investment markets. Insightful as it is enjoyable, the book explores a wide range of topics including survivorship bias in life (e.g. today's traders are only those who have not been sacked, left the industry after failing to deliver, or failed yet!), and the seeming inability of many investors to believe in the presence of extreme 'black swan' events.

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